

BALLOT LANGUAGE (EXHIBIT A)

ARE YOU IN FAVOR OF FUNDING EMERGENCY NEEDS CAUSED BY FLOODING, THE PLANNING, DESIGNING, AND CONSTRUCTION OF NEW, COMPETITIVELY BID, STORMWATER CAPITAL IMPROVEMENTS, AND OPERATION AND MAINTENANCE OF NEW AND EXISTING STORMWATER SYSTEMS THROUGH THE COLLECTION OF A FEE ON REAL PROPERTY SET BY A DRAINAGE AUTHORITY TO BE NAMED THE PIKES PEAK REGIONAL DRAINAGE AUTHORITY (“PPRDA”), WHICH WOULD ESTABLISH AN ENTERPRISE WHICH BY LAW IS NOT SUBJECT TO THE LIMITATIONS OF SECTION 20 OF ARTICLE X OF THE COLORADO CONSTITUTION (THE TAXPAYERS BILL OF RIGHTS), AND WHICH WOULD INCLUDE PARTICIPATION BY THE CITY OF COLORADO SPRINGS, EL PASO COUNTY, THE CITY OF MANITOU SPRINGS, THE CITY OF FOUNTAIN, AND THE TOWN OF GREEN MOUNTAIN FALLS, WITH COLLECTION OF THE FEE BEGINNING IN 2016, WITH A FEE RATE STRUCTURE WHICH IS FIXED FOR 20 YEARS RESULTING IN A FEE FOR THE AVERAGE RESIDENTIAL PROPERTY OF \$7.70 PER MONTH, RAISING A MAXIMUM AMOUNT OF \$39,275,650 FOR 2016, AND GUARANTEEING NOT MORE THAN 1% OF GROSS REVENUE FOR ADMINISTRATION EXPENSES, WITH 55% OF NET REVENUE USED FOR CAPITAL IMPROVEMENTS, 35% FOR OPERATION AND MAINTENANCE, AND 10% FOR EMERGENCY AND PLANNING NEEDS, WITH THE CAPITAL IMPROVEMENT PORTION OF THE FEE SUNSETTING IN 20 YEARS, AND FUNDING THE FOLLOWING RECOMMENDED PROJECT LIST?